



USTX – WARP

Up Stable Token eXperiment

**2022 Tron Grand Hackathon
special edition**

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Since TronDAO launched USDD the DeFi space has been hit by the Terra/UST crash. Now it's time to re-build the confidence in users

How?

Simplifying user access to otherwise complex DeFi opportunities

USTX Team presents WARP, our proposal to give users easy access to high APR USDD yield generation

The background

USDD launch headline was 30% sustainable APR. Currently that return is only available on selected Centralized Exchanges. DeFi solutions have lower rewards or are more complex and risky than the CEX counterpart, often pushing users away.

We believe in the future of DeFi and adoptions requires simplicity.

Current USDD APR

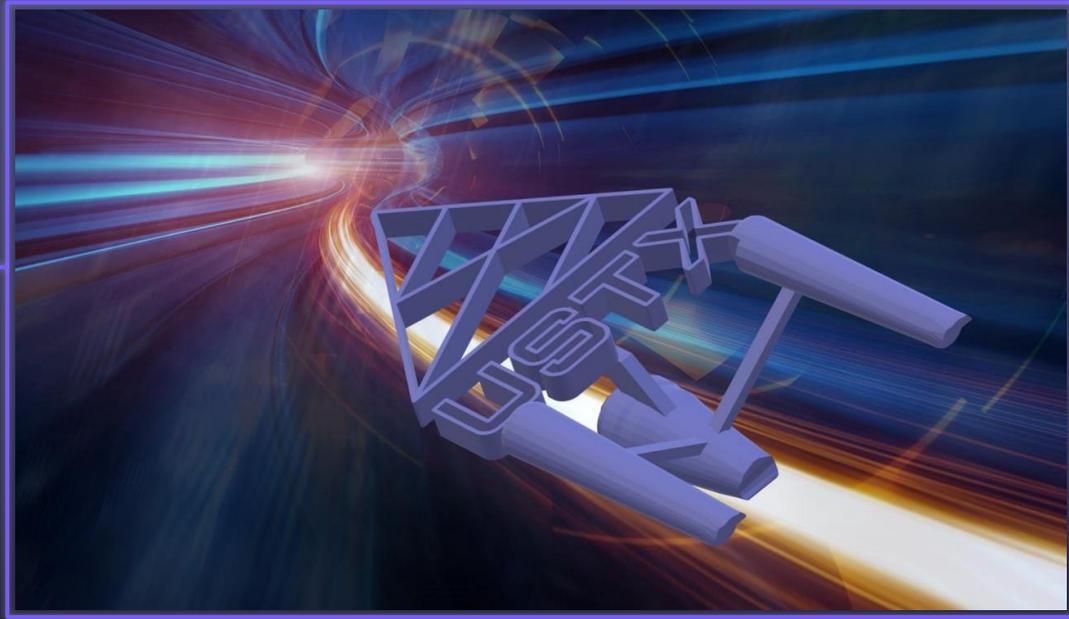
- 12.7% on JustLend.org (EASY)
- 16.5% on USDD/USDT (SunSwap) liquidity farming on Sun.io (COMPLEX)
- 19% on USDD/USDT (2Pool) liquidity farming on Sun.io (COMPLEX)
- 30% on selected CEXs (EASY)
- 48.5% on USDD/TRX liquidity farming on Sun.io (COMPLEX, TRX PRICE RISK)

The goal

WARP aims to give users the ability to get the highest DeFi yield on USDD with the simplest user experience.

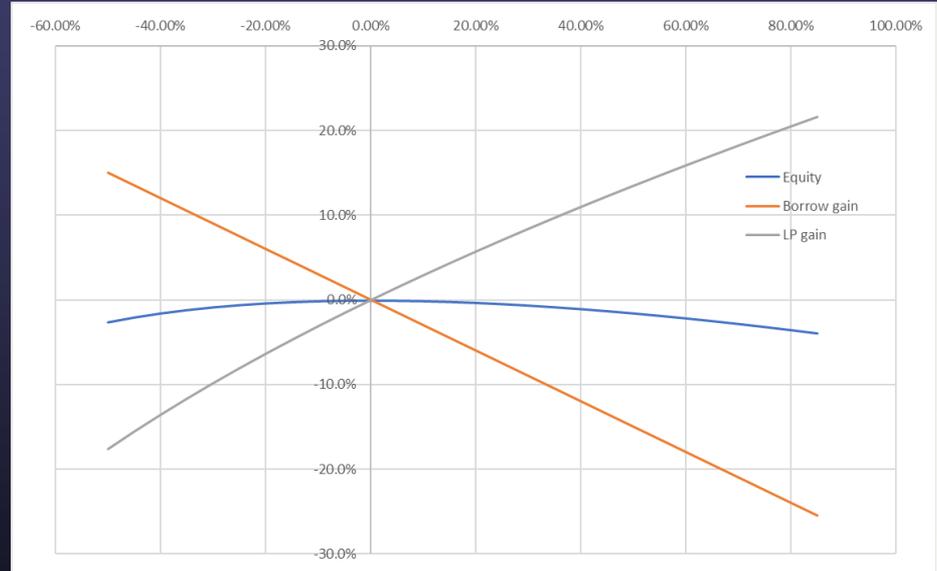
Target is 30%+ WARP APR, using an interface similar to common single staking apps: deposit USDD, get weekly rewards in USDD, short lock times and compounding capability.

USTX stakeholders will benefit additional APR boost, up to +50%



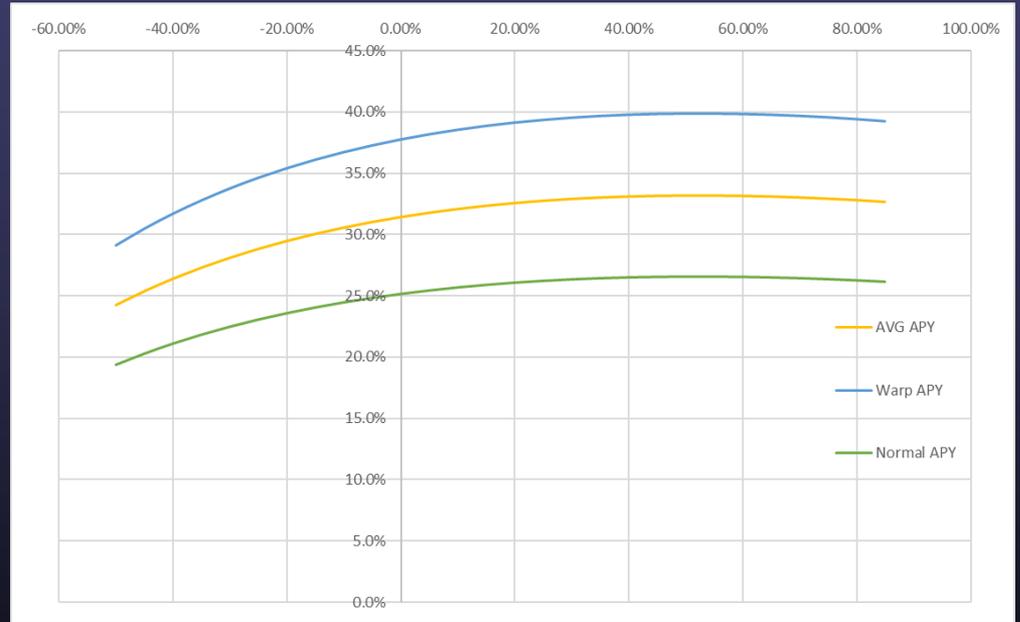
Core technology

To achieve the goals, WARP implements a pseudo delta neutral strategy on USDD-TRX LP farming, using JustLend lending platform to balance and neutralize the effect of TRX price fluctuations. Careful management of the system parameters allows to optimize yield and keep the liquidation risks at very low levels.



Core technology

Considering current APR and interest rates on JustLend and Sun.io farming, WARP can achieve a net average 32% APR. Considering a 50%-50% split between USTX holders and normal users, WARP APR reaches 37%



Benefits for USTX users

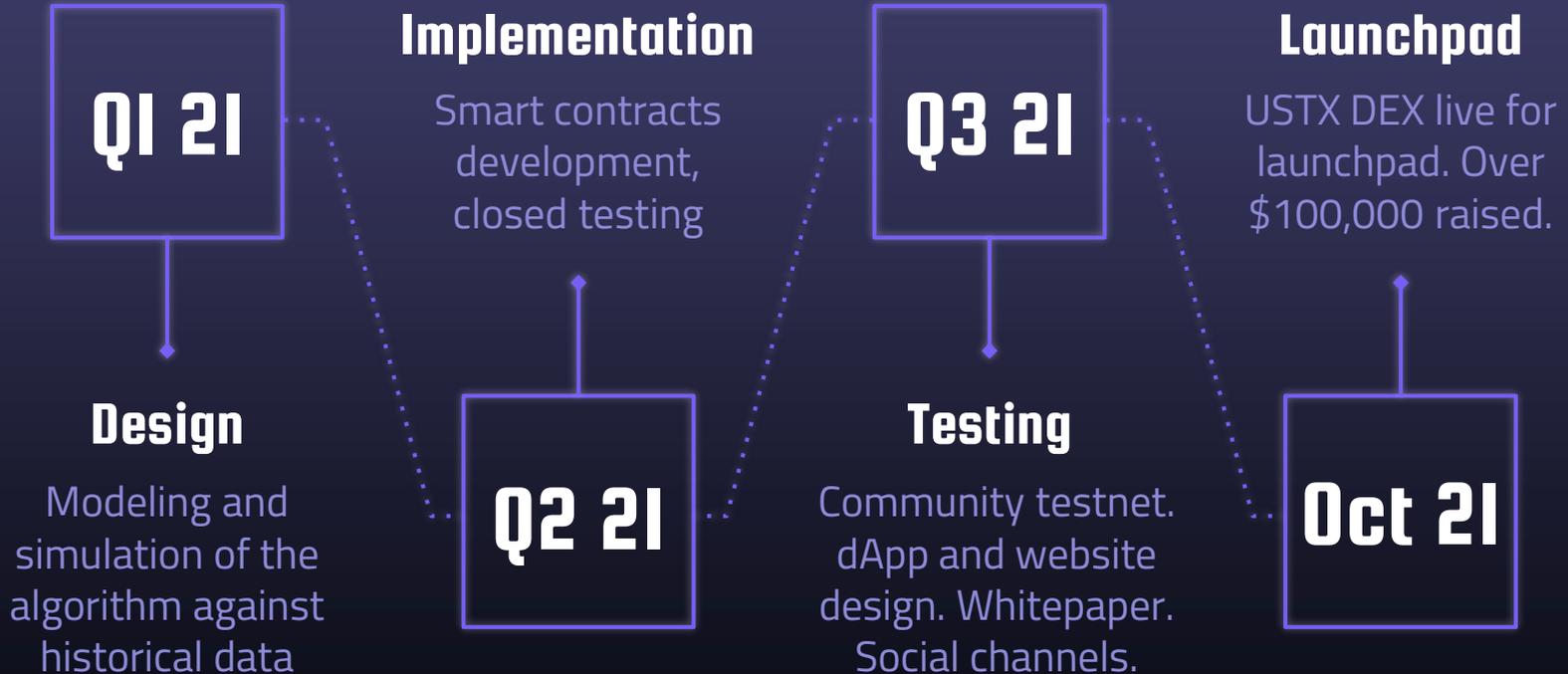
Warp Factor

Users that have USTX in locked staking will benefit from an increase in effective APR. The Warp Factor is the measure of this benefit and ranges from 0.0 to 5.0, corresponding to a 50% increase in APR. The maximum Warp is obtained when users have at least 20 USTX for every USDD deposited.

Buyback

A part of the rewards is used to buyback USTX tokens from our DEX. This gives a continuous push to the token price and acquires tokens that can be used to pay staking rewards without inflating the token supply. The buyback percentage is defined in the contract and cannot exceed a hard-wired threshold.

Roadmap (1/3)



Roadmap (3/3)

Q1-Q4
22

Marketing
Community building. Social campaigns. Partnerships.

Voting
Voting and governance platform

Mar
22

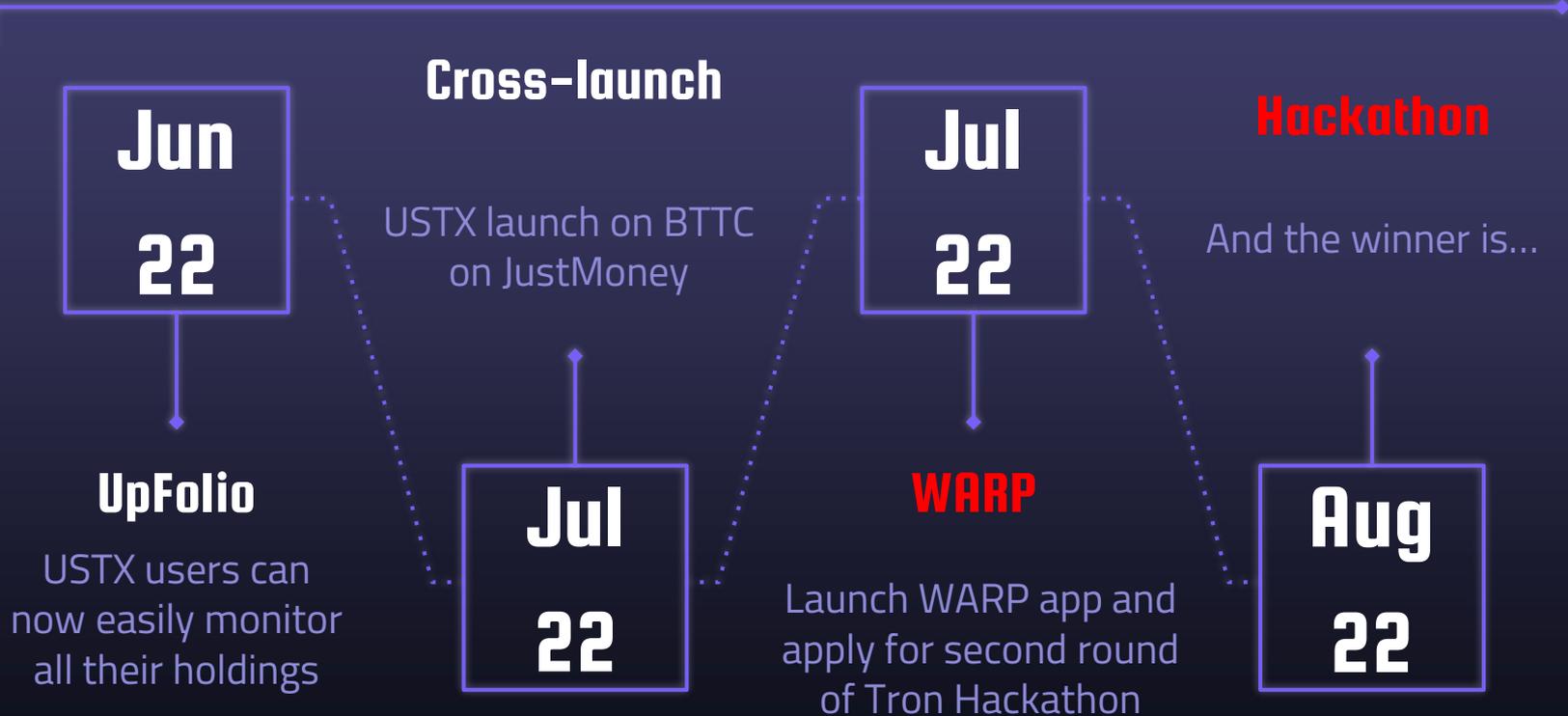
May
22

Cross-chain
Launch of decentralized bridge to EVM blockchains

Hackathon
2° place in DeFi track

Jun
22

Roadmap (4/4)



Our Team



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Thank you!

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